

RECOGNITION OF SENIORITY OF A CA FIRM ON ITS CONVERSION TO LLP- Policy of O/o C&AG

In respect of "Recognition of seniority of a CA Firm on its conversion to LLP", the O/o C&AG has informed as under:

- (a) The LLP firms registered with ICAI only will be considered for empanelment.
- (b) The seniority of such firms will be maintained as per policy in-vogue based on the points score calculated for the Chartered Accountant members only.
- (c) LLPs will be considered for appointment/reappointment as statutory auditors of PSUs considering their seniority along with other Chartered Accountant firms.